

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U65999MH2017PTC302033

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAZCS4994B

(ii) (a) Name of the company

SVAKARMA FINANCE PRIVATE

(b) Registered office address

803, Floor 8, Lodha Supremus, Dr E Moses Road, Worli Naka,
Worli NA
Mumbai
Mumbai City
Maharashtra
400018

(c) *e-mail ID of the company

kaushik@svakarma.com

(d) *Telephone number with STD code

02266155100

(e) Website

AAZCS4994B

(iii) Date of Incorporation

21/11/2017

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K5	Financial and Credit leasing activities	97.5

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	TeamRed Management Solutio	U74995MH2022PTC385405	Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	19,000,000	16,040,293	16,040,293	16,040,293
Total amount of equity shares (in Rupees)	190,000,000	160,402,930	151,234,180	151,234,180

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	19,000,000	16,040,293	16,040,293	16,040,293

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	190,000,000	160,402,930	151,234,180	151,234,180

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	41,150,000	37,042,710	37,042,710	37,042,710
Total amount of preference shares (in rupees)	411,500,000	370,427,100	370,427,100	370,427,100

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
CCPS				
Number of preference shares	41,150,000	37,042,710	37,042,710	37,042,710
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	411,500,000	370,427,100	370,427,100	370,427,100

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	13,993,750	2,046,543	16040293	160,402,930	151,234,180	
Increase during the year	0	0	0	134,437,500	125,268,750	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0

viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				134,437,500	125,268,750	
Conversion of physical shares into demat						
Decrease during the year	0	0	0	134,437,500	125,268,750	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				134,437,500	125,268,750	
Conversion of physical shares into demat						
At the end of the year	13,993,750	2,046,543	16040293	160,402,930	151,234,180	
Preference shares						
At the beginning of the year	21,450,000	0	21450000	214,500,000	214,500,000	
Increase during the year	0	15,592,710	15592710	277,927,100	277,927,100	244,025,912
i. Issues of shares	0	15,592,710	15592710	155,927,100	155,927,100	244,025,912
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				122,000,000	122,000,000	
Conversion of physical shares into demat						
Decrease during the year	0	0	0	122,000,000	122,000,000	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				122,000,000	122,000,000	
Conversion of physical shares into demat						
At the end of the year	21,450,000	15,592,710	37042710	370,427,100	370,427,100	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			

Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	
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Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
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Ledger Folio of Transferor	
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Transferor's Name			
	Surname	middle name	first name

Ledger Folio of Transferee	
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Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	100	1000000	100,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			100,000,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	100,000,000	0	100,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

121,019,800

(ii) Net worth of the Company

441,400,528

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	11,643,750	72.59	7,950,000	21.46
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0

6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	1,000,000	6.23	0	0
10.	Others	0	0	0	0
	Total	12,643,750	78.82	7,950,000	21.46

Total number of shareholders (promoters)

6

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,350,000	8.42	7,500,000	20.25
	(ii) Non-resident Indian (NRI)	0	0	3,000,000	8.1
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	2,046,543	12.76	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	0	0	3,000,000	8.1
10.	Others ESF HOLDINGS II - Foreign E	0	0	15,592,710	42.09

	Total	3,396,543	21.18	29,092,710	78.54
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Total number of shareholders (other than promoters)

18

**Total number of shareholders (Promoters+Public/
Other than promoters)**

24

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	6	6
Members (other than promoters)	17	18
Debenture holders	0	1

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	4	1	4	0	29	0
B. Non-Promoter	0	0	0	0	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	0	0	0	0
C. Nominee Directors representing	0	0	0	2	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	2	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	4	1	4	2	29	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Vivek Vig	01117418	Whole-time director	4,235,783	
Anuradha Nadkarni	05338647	Whole-time director	1,840,619	
Kalpana Iyer	01874130	Managing Director	1,926,729	
Kaushik Mazumdar	00397815	Whole-time director	1,890,619	
Tarun Arora	06883970	Nominee director	0	
Ameya Gurunath Bijoor	08905242	Nominee director	0	
Nishanth Muthusamy	BRIPM7883F	CFO	0	
Ayushi Thakuriya	APLPT3032M	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Sumitra Vig	06995350	Director	27/03/2023	Cessation
Ameya Gurunath Bijoor	08905242	Additional director	27/03/2023	Appointment
Tarun Arora	06883970	Nominee director	29/03/2023	Change in designation
Ameya Gurunath Bijoor	08905242	Nominee director	29/03/2023	Change in designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

6

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	24/09/2022	12	10	82.43
Extra-ordinary General Mee	07/12/2022	12	9	79.41
Extra-ordinary General Mee	01/03/2023	12	10	82.43
Extra-ordinary General Mee	15/03/2023	12	8	78.92
Extra-ordinary General Mee	21/03/2023	12	9	81.94
Extra-ordinary General Mee	29/03/2023	13	9	81.94

B. BOARD MEETINGS

*Number of meetings held

13

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	28/04/2022	5	5	100
2	06/05/2022	5	5	100
3	30/06/2022	5	5	100
4	11/07/2022	5	5	100
5	25/07/2022	5	5	100
6	03/09/2022	5	3	60
7	31/10/2022	5	5	100
8	22/11/2022	5	3	60
9	06/12/2022	5	5	100
10	25/02/2023	5	5	100
11	14/03/2023	5	5	100
12	20/03/2023	5	5	100

C. COMMITTEE MEETINGS

Number of meetings held

0

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	23/09/2023
								(Y/N/NA)
1	Vivek Vig	13	12	92.31	0	0	0	Yes
2	Anuradha Nac	13	13	100	0	0	0	Yes
3	Kalpana Iyer	13	12	92.31	0	0	0	Yes
4	Kaushik Mazu	13	13	100	0	0	0	Yes
5	Tarun Arora	0	0	0	0	0	0	No
6	Ameya Gurun	0	0	0	0	0	0	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vivek Vig	Whole-time Dire	0	0	0	0	0
2	Kalpana Iyer	Managing Direct	4,093,602	0	0	0	4,093,602
3	Anuradha Nadkarni	Whole-time Dire	0	0	0	0	0
4	Kaushik Mazumdar	Whole-time Dire	0	0	0	0	0
	Total		4,093,602	0	0	0	4,093,602

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Nishanth Muthusam	CFO	3,256,000	0	20,000	0	3,276,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	Ayushi Thakuriya	Company Secretary	804,396	0	0	0	804,396
	Total		4,060,396	0	20,000	0	4,080,396

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

RINKESH GALA & ASSOCIATES

Whether associate or fellow

☒ Associate ☐ Fellow

Certificate of practice number

20128

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.

(d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

04

dated

29/06/2023

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Kaushik Mazumdar
Digitally signed by Kaushik Mazumdar
Date: 2024.01.11 15:30:55 +05'30'

DIN of the director

00397815

To be digitally signed by

AYUSHI THAKURIA
Digitally signed by AYUSHI THAKURIA
Date: 2024.01.11 15:03:38 +05'30'

☒ Company Secretary

☐ Company secretary in practice

Membership number

48816

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach**Attach****Attach****Attach****List of attachments**

List of Shareholders.pdf
List of Debentureholders.pdf
Additional Attachment_ Board meeting date
MGT 8 -Svakarma finance - 2022-23.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Details of additional board meetings are given below:

B. BOARD MEETINGS (Page 11 of Form MGT-7)

Sr. No.	Date of Meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors Attended	% of attendance
13	27/03/2023	5	5	100

First Name	Middle Name	Last Name	Reference Number	Number of debentures	Total amount of debentures
Michael and Susan Dell Foundation	nil	nil	nil	100	100000000

First Name	Middle Name	Last Name	Folio Number	DP ID-Client Id Account Number	Number of Shares held	Class of Shares
Vivek		Vig		1201220000089366	42,35,783	Equity share
Sumitra		Vig		1201220000089351	17,50,000	Equity share
Anuradha		Nadkarni		IN30036022527288	18,40,619	Equity share
Kalpana		Iyer		IN30133019693012	19,26,729	Equity share
Kaushik		Mazumdar		IN30038814958884	18,90,619	Equity share
Svakarma Social Foundation				1201220000163264	10,00,000	Equity share
Meenal		Jai Singh		IN30154931340945	5,00,000	Equity share
Sundeep		Yashroy	8		4,00,000	Equity share
Reena		Sen	9		50,000	Equity share
Taposh	Kumar	Sen	10		1,00,000	Equity share
Surabhi		Nigam		1208160112830081	3,00,000	Equity share
Vivek		Vig		1201220000089366	40,00,000	Preference share
Sumitra		Vig		1201220000089351	20,00,000	Preference share
Anuradha		Nadkarni	P3		6,50,000	Preference share
Kalpana		Iyer	P4		6,50,000	Preference share
Kaushik		Mazumdar	P5		6,50,000	Preference share
S V Raja		Vaidyanathan		IN30047640063134	10,00,000	Preference share
Prakash		Chawla	P7		5,00,000	Preference share
Sunil		Chawla	P8		5,00,000	Preference share
Sabre Investment Consultants LLP				IN30509930027641	30,00,000	Preference share
Lav		Kataria	P10		10,00,000	Preference share
Arvind		Narainaswami	P11		30,00,000	Preference share
Mahesh	Kumar	Damani	P12		7,50,000	Preference share
Kaushal	Kumar	Aggarwal	P13		10,00,000	Preference share
Tanuj		Paruthi	P14		15,00,000	Preference share
Rajive		Chadha	P15		5,00,000	Preference share
Meenal		Jai Singh	P16		4,70,000	Preference share
Sundeep		Yashroy	P17		30,000	Preference share
Pushpa		Kamath		1201220000116023	2,50,000	Preference share
DBS Bank India Limited				IN30330710000076	20,46,543	Equity share
ESF HOLDINGS II				IN30317320350620	1,55,92,710	Preference share



Rinkesh Gala & Associates

Practicing Company Secretaries

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of Svakarma Finance Private Limited as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31st March, 2023. In our opinion and to the best of my information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. As per the audit conducted, during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. its status under the Act;
2. maintenance of registers/records & making entries therein within the time prescribed therefor;
3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, ~~Regional Director, Central Government, the Tribunal, Court or other authorities~~ within/beyond the prescribed time;

(During the period under review, the company has erroneously mentioned date of EGM in the column of Declaration of 'authorised by the Board of Directors of the Company vide dated' where Directors are authorized to affix DSC, for the following forms:

Sr. No.	Form No.	Purpose of filing form	Date of EGM	Date of Board meeting	Date mentioned in Declaration of Board of Directors Authorised to affix DSC
1.	MGT-14	Issue of up to 4,55,000 CCPS	29/03/2023	28/03/2023	29/03/2023
2.	MGT-14	Alteration in object Clause	15/03/2023	14/03/2023	15/03/2023
3.	MGT-14	Issue of upto 100 NCD	07/12/2023	06/12/2023	07/12/2023

4. calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the Members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular



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resolutions ~~resolutions passed by postal ballot~~, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

5. closure of Register of Members / Security holders, as the case may be. - ***Not Applicable***
6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act; - Not Applicable
7. contracts/arrangements with related parties as specified in section 188 of the Act;
8. issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
 - ***During the year under review, on December 15, 2022, the Company issued and allotted 100 senior, unlisted, secured, transferable, redeemable and interest bearing dematerialized non-convertible debentures, each having a face value of INR 10,00,000/- to Michael & Susan Dell Foundation, on a private placement basis, on the terms specified in the Debenture Subscription Agreement dated December 8, 2022.***
 - ***Further, on March 27, 2023, the Company has issued and allotted 1,55,92,710 Series A1 CCPS of Rs. 10/- each to ESF HOLDINGS II at a share price of INR 25.65 per share.***
9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act;
(During the period under review, there were no instance have occurred which requires to keep in abeyance the rights to dividend, rights shares and bonus shares)
10. declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
(During the period under review, the Dividend payable to Compulsory Convertible Preference Shares (CCPS) holders have been classified as a contingent liability (Rs. 11,609)
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. constitution/ appointment/ ~~re-appointments~~/ retirement/~~filling up casual vacancies~~/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
(During the period under review, Mrs. Sumitra Vig has resigned from office on March 27, 2023 and Mr. Tarun Arora and Mr. Ameya Gurunath Bijoor have been appointed as Nominee Directors of the Company with effect from March 27, 2023.)
13. appointment/ reappointment/ filling up casual vacancies/ Ratification of auditors as per the provisions of section 139 of the Act;
14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;



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(During the period under review, there were no instances which requires approval of the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act)

15. acceptance/ renewal/ repayment of deposits;
(Since the Company is categorized as non-deposit taking NBFC, it is not taking any deposits from the public and therefore, Provisions of Deposits will not be applicable to the Company.)
16. borrowings from its ~~directors, members~~, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
(During the period under review, the Company has complied with the provisions of Section 186 (1) of the Companies Act 2013. Further, pursuant to section 186(11) of the Act, the provisions related to loans made, guarantees given and securities provided do not apply to the Company)
18. alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

(During the period under review, the Company has altered its Memorandum of Association as mentioned below:

- *increased its authorized share capital from Rs. 46,25,00,000/- to Rs. 56,15,00,000/- divided into 1,90,00,000 equity shares and 3,71,50,000 preference shares by passing an ordinary resolution at the extraordinary general meeting of the Company held on March 1, 2023.*
- *increased its authorized share capital from Rs. 56,15,00,000/- to Rs. 60,15,00,000/- divided into 1,90,00,000 equity shares and 4,11,50,000 preference shares by passing an ordinary resolution at the extraordinary general meeting of the Company held on March 15, 2023.*

For Rinkesh Gala & Associates
Practicing Company Secretaries

Rinkesh Gala
Proprietor
ACS No.42486 | C.P. No.20128
Peer Review No: 2768/2022
UDIN: A042486E002135753

Place: Mumbai
Date: November 22, 2023